

Huuuge Inc. files prospectus with Polish Financial Supervision Authority for potential IPO

Huuuge Inc. (“Huuuge” or “the Company”), a global free-to-play game developer and publisher focused on the fast growing mobile gaming market, announces that it has submitted a prospectus for approval to the Polish Financial Supervision Authority for a potential initial public offering on the Warsaw Stock Exchange.

Huuuge continues to execute its market strategy to build and buy exceptional mobile game development studios and games. The Company and its shareholders have made no final decision about whether or not to proceed with the IPO. Subject to the Polish Financial Supervision Authority’s approval of the prospectus, a further announcement about a potential offering is expected to be made in due course, taking into account market conditions and other factors.

Anton Gauffin, CEO of the Company, commented:

“Video gaming is already the world’s most popular form of entertainment and within this sector mobile gaming is the fastest growing segment. Huuuge has established itself as a leader in mobile gaming, bringing together millions of users. We are now looking to the next phase of our growth, developing our pipeline of new games and realising consolidation opportunities, such as our recent acquisition of Playable Platform in the Netherlands and Double Star in Finland. We are also considering an IPO as a possible part of this strategy”

About Huuuge

Huuuge is a global free-to-play games developer and publisher of digital games on mobile and web platforms, with a mission to empower billions of people to play together, as part of the Huuuge vision is to transform mobile gaming into a massively social experience. In order to become one of the global leaders in real-time, free-to-play casual gaming, Huuuge aims to redefine the category experience by offering best-in-class live operations in its games, and an unmatched environment in which to socialize.

Huuuge’s major areas of operations are development and publishing. Development encompasses all activities related to the development of new games. Huuuge has a proven track record of developing successful games within the social casino subgenre through its systematic development process. Publishing encompasses activities from the launch of a game onwards, including relationship building with distributors, marketing and continuous post-launch game optimization.

For the year ended December 31, 2019, Huuuge had an average of 3.98 million Monthly Active Users across a diverse global demographic, with its largest markets in North America and Western Europe. Huuuge is a global organisation with 12 offices worldwide, powered by a team of over 600 people and a culture of innovation and teamwork.

Huuuge has recorded significant revenue growth in recent years, with consolidated revenue increasing to approximately USD 260 million in 2019 from USD 152 million in 2017, representing a compound annual growth rate of 30.7%.

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