

Current Report No. 19/2025

Retirement of shares purchased by the Issuer during the share buyback Huuuge, Inc.

23 October 2025

Huuuge, Inc. (the “**Issuer**” or the “**Company**”) informs that on 22 October 2025, in accordance with Section 243 of the Delaware General Corporation law, the Board of Directors adopted a resolution on the retirement of 15,237,864 shares of common stock of the Company representing 25.40% of the issued share capital of the Issuer comprising of 59,984,981 shares at the time. The shares that were subject to the retirement were purchased by the Issuer during the share buyback (current report No. 12/2025 dated 18 September 2025) with the intention that the shares will be retired, other than those shares necessary, in the Issuer’s view, to satisfy its ongoing needs under the Issuer’s employee stock option plans.

Effective as of the adoption of the resolution of the Board of Directors, the retired shares resumed the status of authorized and unissued shares of the common stock of the Issuer. At the same time, the Issuer’s issued share capital decreased from 59,984,981 to 44,747,117 shares.

Legal basis: Article 17(1) of the MAR