

Current Report No. 17/2025

Settlement of a Share Buyback

21 October 2025

Huuuge, Inc. (the "**Issuer**" or the "**Company**") hereby reports that, as a result of the settlement of the acquisition and transfer of ownership of the shares offered in response to a time-limited invitation to submit to the Company sale offers relating to shares in the Company, at a pre-determined and fixed price per share, open to all shareholders of the Company (the "**Invitation**") (the "**SBB**") announced by the Company on 18 September 2025 in the current report no. 12/2025, the Company acquired 15,237,864 of its common shares that represent 25.40% of the share capital of the Company and that entitled their holders to exercise 27.21% of the total number of votes at the general meeting of the Company for a total consideration of USD 119,999,703.

The settlement of the SBB took place on 21 October 2025 (the "**Settlement Date**") outside the organized system of trading in financial instruments through IPOPEMA Securities S.A. The acquisition was made at a gross price of USD 7.8751. Amounts due to investors, after withholding of applicable taxes, have been converted from USD to PLN in accordance with the interbank exchange rate applicable as of 20 October 2025 (as the day preceding the Settlement Date), which is 3.63.

The shares were acquired on the basis of the Company's Board of Directors resolution dated 18 September 2025 launching the acquisition of the Company's common shares listed on the Warsaw Stock Exchange by way of a time-limited Invitation to Sell, establishing detailed conditions and procedures for participation in and execution of the SBB.

Prior to the SBB settlement, the Company owned 3,804,501 common shares that represented 6.34% of the Company's share capital and did not entitle the Company to voting rights at the general meeting of the Company. Following the settlement of the SBB, the Company owns a total of 19,042,365 common shares that represent 31.75% of the Company's share capital and do not entitle the Company to voting rights at the general meeting of the Company. Consequently, following the settlement of the SBB, there are currently 59,984,981 shares issued and entitling their holders to a total of 40,916,818 votes at the general meeting of the Company.

The Company acquired the shares under the SBB with the intention that the shares will be retired, other than those shares necessary, in the Company's view, to satisfy its ongoing needs under the Company's employee stock option plans. Treatment of the acquired shares will be determined in due course by the Issuer's Board of Directors, in accordance with its Certificate of Incorporation.

Also, the Company hereby reports that several SBB acquisition transactions were concluded with related parties within the meaning of the IAS 24 (each a "**Related Party**") and the Company's Related Party Transactions Policy, published on the Company's website. As a result of the SBB, the Company concluded acquisition transactions with the following Related Parties:

1. Big Bets OÜ (as an entity controlled by Anton Gauffin, Executive Chairman of the Board and executive director), the transaction value of USD 40,154,229; and
2. RPII HGE LLC (as an entity holding one Series A Preferred Share, giving RPII HGE LLC the right to appoint one director of the Company), the transaction value of USD 16,257,719.

together the "**Material Transactions**".

The settlement of all Material Transactions took place together with the SBB settlement on 21 October 2025 outside the organized system of trading in financial instruments through IPOPEMA Securities S.A.

Considering the fact that the shares in the SBB were offered in response to a time-limited invitation to submit to the Company sale offers relating to shares in the Company, at a pre-determined and fixed price per share, open to all shareholders of the Company, the Material Transactions were concluded on an arm's-length basis and are justified in the interest of the Company and shareholders which are not Related Parties, including minority shareholders, in particular considering the intention that the shares will be retired, other than those shares necessary, in the Company's view, to satisfy its ongoing needs under the Company's employee stock option plans.

Legal basis: Article 17 (1) of the MAR.