Current report No. 3/2025

January 16, 2025

Information on collective redundancies in the Issuer's capital group.

Huuuge, Inc. (the "Issuer"), with reference to current report No. 2/2025 dated January 9, 2025 regarding a decision on the intention to carry out collective redundancies informs that, in line with the provisions of the Polish act on the rules for terminating employment relationships with employees for reasons not related to the employees (ustawa z dnia 13 marca 2003 roku o szczególnych zasadach rozwiązywania z pracownikami stosunków pracy z przyczyn niedotyczących pracowników) (the "Act on Redundancies"), Huuuge Games sp. z o.o. (the "Subsidiary"), following a consultation process with the employee representatives regarding collective redundancies has reached an understanding with the employee representatives regarding collective redundancies, and has submitted notifications to the relevant labour offices on January 16, 2025, thereby commencing the process of collective redundancies.

Collective redundancies in the Subsidiary are intended to be completed by the end of February 2025. The Subsidiary assumes that the collective redundancies will cover 89 persons, i.e. 21% of the total headcount of the Issuer's capital group (as at 31 December 2024). Simultaneously, the Issuer has decided to restructure its workforce in the Netherlands and Finland. The reduction of employment in Poland and outside Poland will cover 122 persons, i.e. approximately 29% of the total headcount of the Issuer's capital group (as at 31 December 2024).

The final data on the impact of the Subsidiary's employment restructuring on the financial results of the Issuer and its group will be presented in the consolidated Q1 2025 report.

<u>Legal basis</u>: Art. 17 section 1 of the MAR Regulation – confidential information.