

**Current Report No. 23/2024****April 26, 2024****Retirement of shares purchased by the Issuer during the share buyback**

Huuuge, Inc. (the Issuer) informs that on April 26, 2024, in accordance with Section 243 of the Delaware General Corporation law, the Board of Directors adopted a resolution on the retirement of 7,139,797 shares of common stock of the Issuer representing 10.64% of the issued share capital of the Issuer comprising of 67,124,778 shares. The shares that were subject to the retirement were purchased by the Issuer during the share buyback (current report No. 12/2024 dated March 14, 2024) with the intention that the shares will be retired, other than those shares necessary, in the Issuer's view, to satisfy its ongoing needs under the Issuer's employee stock option plans.

Effective as of the adoption of the resolution of the Board of Directors, the retired shares resumed the status of authorized and unissued shares of the common stock of the Issuer. At the same time, the Issuer's issued share capital decreased from 67,124,778 to 59,984,981 shares.

Legal basis: Article 17(1) of the MAR Regulation