Current Report 13/2023

29 March 2023

Information on collective redundancies at Huuuge Games sp. z o.o.

Huuuge, Inc. (the "Issuer") with reference to current report no. 12/2023 dated March 20, 2023 regarding the decision on the intention to carry out collective redundancies informs that on March 29, 2023, in accordance with the provisions of the Act on specific rules for terminating employment relationships with employees for reasons not related to employees dated March 13, 2003 (i.e. Journal of Laws of 2003 no 90 item 844), Huuuge Games sp. z o.o. (the "Subsidiary") started the process of collective redundancies, after conducting consultation procedure with employees representatives regarding the collective redundancies with and notifying the relevant labour offices about the intention to carry out the collective redundancies.

The collective redundancies in the Subsidiary are intended to be completed by the end of April 2023. The Subsidiary assumes that the collective redundancies would cover 46 employees of the Subsidiary.

Final information related to the impact of the employment restructuring on the Huuuge Group financial results will be indicated in the Issuer's condensed interim consolidated annual financial statements for the first half of 2023.

Legal basis: Article 17 (1) of the MAR