

Report 42/2022

11-10-2022

Information on quarterly sales bookings and preliminary adjusted EBITDA

Huuuge, Inc. (the “Issuer”), hereby announces the estimated consolidated revenue excluding deferred revenue (bookings) in the third quarter of 2022.

Sales bookings amounted to USD 77.2 million, which constitutes approx. 16% decrease year to year, i.e., compared to the third quarter of 2021 and approx. 3% decrease compared to the second quarter of 2022.

Preliminary adjusted EBITDA for the third quarter 2022 amounted to USD 24.5m (excluding ESOP and advisory fees related to the strategic options review which amounted to c. USD 3.0m in aggregate). Thus, in third quarter 2022 cumulatively adjusted EBITDA for nine months 2022 could reach USD 52.6m which accounts for c. 99% of current market consensus estimates for the whole year 2022 (Company-compiled data). In the fourth quarter 2022 the company continues to focus on profitability of the business.

At the same time, the Issuer announces that this report contains only preliminary data, which may differ from the final data to be published in the report for the third quarter of 2022.

Legal basis: Article 17(1) of the MAR.