

Current Report 24/2023

3 July 2023

The Results of a Share Buyback

Huuuge, Inc. (the "Issuer" or the "Company") hereby reports that in response to a time-limited invitation to submit to the Company sale offers relating to shares in the Company, at a pre-determined and fixed price per share, open to all shareholders of the Company (the "Invitation") announced by the Company on 30 May 2023 in current report no. 19/2023 (as subsequently amended and announced by the Company in current report no. 23/2023 on 19 June 2023), a total of 1,403 offers for the sale of shares were submitted during the entire period of acceptance of sale offers, i.e., from 1 June to 29 June 2023, for a total of 38,990,635 shares of the Company.

The total number of shares covered by the submitted sale offers is higher than the number of shares subject to the Invitation (i.e., up to 17,121,919 shares) and, therefore, the Company proportionally reduced the number of shares covered by the sale offers submitted by the shareholders using the reduction rules detailed in the Invitation. The average reduction rate of the submitted sale offers was 70.35377% (for all shareholders who held as at the Invitation's date of publication less than 10% of the total votes at the Company's general meeting). As a result, the Company will acquire 17,121,919 shares covered by the submitted sales offers.

In accordance with the Invitation, the shares will be purchased at gross USD 8.7607 per share. Amounts due to investors, after withholding of applicable taxes, will be converted from USD to PLN in accordance with the interbank exchange rate applicable as of today (3 July 2023) as the day preceding the Settlement Date (as defined below) which is 4.0735.

The expected date of the acquisition and transfer of ownership of the shares to the Company (the "Settlement Date") is 4 July 2023.

Legal basis: Article 17 (1) of the MAR.