

Current Report 23/2023

19 June 2023

Amendment to the Invitation to Sell shares through the Share Buyback announced on 30 May 2023

With regard to current report no. 19/2023, Huuuge, Inc. (the "**Issuer**" or the "**Company**") hereby informs about an amendment to the content of the Invitation to Sell the Company's shares through a Share Buyback (the "**SBB**") as of 30 May 2023 (the "**Invitation**"), by making technical changes to the procedure concerning the submission of the Sale Offers through an entity for which an omnibus account is maintained and which does not provide the brokerage service referred to in article 69(1)(b) of the Act on Trading, as described in point 8 (III) of the Invitation.

The amendment is necessary in order to enable Shareholders holding the Company's shares registered in omnibus accounts to submit Sale Offers with an entity with which the Shareholder signed an agreement for the provision of brokerage services.

Following the above, the content of the Invitation has been amended as follows:

1) Was (point 8 (III) of the Invitation):

III. SUBMISSION OF A SALE OFFER THROUGH AN ENTITY FOR WHICH THE OMNIBUS ACCOUNT IS MAINTAINED AND WHICH DOES NOT PROVIDE THE BROKERAGE SERVICE REFERRED TO IN ARTICLE 69 SECTION 2 ITEM 1 OF THE ACT ON TRADING

[...]

In the case that the Qualified Intermediary does not undertake the primary responsibility for the payment of tax, the Shareholder, together with the submission of its Sale Offer, will be required independently to submit a Tax Certificate by logging on to the following link https://webeushrew8prd.ihsmtaxsolutions.com/Huuuge_Prod/ED3. In the case that the Tax Certificate is not submitted by the Shareholder or is submitted incorrectly, the Sale Offer will still be valid, however such Shareholder will not be able to benefit from any applicable reduced tax rate, which may result in payment being subject to 30% withholding by default (or 24% for U.S. person Shareholder).

A Shareholder who intends to make a Sale Offer for the Company's shares held by an intermediary who is not a Qualified Intermediary acting in its capacity as such (a "**Non-Qualified Intermediary**"), such as the Company's shares held in an omnibus account for or on behalf of other persons but registered in the name of the Non-Qualified Intermediary is required to submit:

- with the Non-Qualified Intermediary: two completed copies of a Sale Offer form (attached as Appendix 1 to this Invitation), one copy for the Shareholder submitting the Sale Offer and one for the Non-Qualified Intermediary, and
- an irrevocable instruction to issue a settlement instruction to the NDS system for the transfer of the rights attached to the such shares to the Company, under the terms and conditions specified in the Sale Offer. The settlement instruction will be the basis for transferring ownership of the Buyback Shares to the Company.

The Non-Qualified Intermediary submits with the Brokerage House:

- completed in two copies, jointly for all Shareholders who have submitted the Sale Offer with a relevant Non-Qualified Intermediary, the Sale Offer form (attached as Appendix 1 to the Invitation), one copy for the Non-Qualified Intermediary and one for the Brokerage House;
- a deposit certificate issued for the Company's shares which the Shareholders making Sale Offer with a relevant Non-Qualified Intermediary intend to sell to the Company in response to the Invitation, with an expiration date as of the Settlement Date;
- Agreement for receiving and transmitting orders in two copies, one for the Non-Qualified Intermediary and one for the Brokerage House; and
- a summary of the Sale Offers that Shareholders submitted to the relevant Non-Qualified Intermediary, according to a sample provided by the Brokerage House.

Together with the submission of its Sale Offer, each Shareholder holding the Company's shares through a Non-Qualified Intermediary must submit a Tax Certificate by logging on to the following link https://webeushrew8prd.ihsmtaxsolutions.com/Huuuge_Prod/ED3. In the case that the Tax Certificate is not submitted by the Shareholder or is submitted incorrectly, the Sale Offer will still be valid, however such Shareholder will not be able to benefit from any applicable reduced tax rate, which may result in payment being subject to 30% withholding by default (or 24% for U.S. person Shareholder).

[...].

2) Is (point 8 (III) of the Invitation):

III. SUBMISSION OF A SALE OFFER THROUGH AN ENTITY FOR WHICH THE OMNIBUS ACCOUNT IS MAINTAINED AND WHICH DOES NOT PROVIDE THE BROKERAGE SERVICE REFERRED TO IN ARTICLE 69 SECTION 2 ITEM 1 OF THE ACT ON TRADING

[...]

A Shareholder who intends to make a Sale Offer for the Company's shares registered in an omnibus account maintained by an intermediary who is not a Qualified Intermediary acting in its

capacity as such (a "**Non-Qualified Intermediary**") or who holds Qualified Intermediary status but did not undertake primary responsibility for the payment of tax is required to:

- submit with the Non-Qualified Intermediary or Qualified Intermediary who did not undertake primary responsibility for the payment of tax an irrevocable instruction to issue a settlement instruction to the NDS system for the transfer of the rights attached to the such shares to the Company, under the terms and conditions specified in the Sale Offer. The settlement instruction will be the basis for transferring ownership of the Buyback Shares to the Company;
- obtain a deposit certificate issued for the Company's shares which the relevant Shareholder intends to sell to the Company in response to the Invitation; and
- submit with the Brokerage House or an entity with which the Shareholder signed an agreement for the provision of brokerage services, as referred to in Article 69 section 2 item 1 of the Act on Trading:
 - completed in two copies the Sale Offer form (attached as Appendix 1 to the Invitation);
 - a deposit certificate issued for the Company's shares which the Shareholders making Sale Offer with a relevant Non-Qualified Intermediary intend to sell to the Company in response to the Invitation, with an expiration date as of the Settlement Date; and
 - Agreement for receiving and transmitting orders in two copies (refers to sale offers submitted with the Brokerage House with which the Shareholder does not have a signed agreement for the provision of brokerage services, as referred to in Article 69 section 2 item 1 of the Act on Trading.

Together with the submission of its Sale Offer, each Shareholder holding the Company's shares through a Non-Qualified Intermediary or Qualified Intermediary who does not undertake primary responsibility for the payment of tax must submit a Tax Certificate by logging on to the following link https://webeushrew8prd.ihsmtaxsolutions.com/Huuuge_Prod/ED3. In the case that the Tax Certificate is not submitted by the Shareholder or is submitted incorrectly, the Sale Offer will still be valid, however such Shareholder will not be able to benefit from any applicable reduced tax rate, which may result in payment being subject to 30% withholding by default (or 24% for U.S. person Shareholder).

[...].

All other information contained in the Invitation, as well as all other information published by the Company in current report no. 19/2023 as of 30 May 2023, remains unchanged.

All capitalized terms not defined in this report shall have the meaning given to them in the Invitation.

The consolidated text of the Invitation is attached to the report.

Legal basis: Article 17 (1) of the MAR.