CR 41/2022

03-08-2022

Purchase of own shares under the buy-back and suspension of the program

Huuuge, Inc. ("Issuer"), announces that as part of the realization of the share buyback program (CR 4/2022 and CR 9/2022 and CR 23/2022) the Issuer has purchased its own shares (ISIN code: US44853H1086), as follows:

- on August 1, 2022 47,445 shares of the total value of PLN 873,049.81 for the average unit price of PLN 18.40, constituting in total 0.06% share in the share capital and representing 0.06% in of the total number of shares entitled to vote at the stockholder's meeting, and
- on August 2, 2022 10,000 shares of the total value of PLN 186,797.10 for the average unit price of PLN 18.68, constituting in total 0.01% share in the share capital and representing 0.01% in the total number of shares entitled to vote at the stockholder's meeting,

The transactions were executed through Ipopema Securities S.A.

Including all transactions above, the Issuer holds 5,728,226 own shares, constituting 6.80% share in the share capital and representing 6.80% in the total number of shares entitled to vote at the stockholder's meeting (including treasury shares acquired earlier).

Concurrently to the commencement of the review of strategic options for the future of the Company, announced by the Issuer in CR 40/2022, the Issuer has indefinitely suspended the purchase of its own shares, effective August 2, 2022, and has instructed Ipopema Securities S.A. accordingly.

Legal basis: Article 2 Section 2 and 3 of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures in accordance with Article 5 Section 3 of the MAR.