

Report 12/2022

Notification on Changes to Issuer's Board of Directors and Executive Management

7/4/2022

Huuuge, Inc. ("Issuer", "Company") informs that in the meetings of the Board of Directors of the Issuer (the "Board") held on April 7, 2022, acting in accordance with the Issuer's Fourth Amended and Restated Certificate of Incorporation (the "COI") and the Issuer's Third Amended and Restated Bylaws (the "Bylaws"), the Board unanimously adopted the following resolutions:

1. Following a recommendation by the Remuneration and Nominations Committee of the Board, and in accordance with Article 5.1 of the COI and Article III, Section 1 of the Bylaws, to expand the size of the Board to 6 members, by way of the addition of a new Director to the Board.
2. Following a recommendation by the Remuneration and Nominations Committee of the Board, and in accordance with Article III, Section 5 of the Bylaws, upon diligent review of his qualifications and candidacy, and having received a signed declaration of independence from Mr. Tom Jacobsson, to elect Mr. Jacobsson as an independent non-executive member of the Board (Non-executive Director), for the remainder of the term of the current Board, i.e. until the Issuer's upcoming Annual Meeting of Stockholders.
3. Having accepted the resignation of Mr. Rod Cousens from the Audit Committee and Remuneration and Nominations Committee of the Board, effective April 7, 2022, and in accordance with Article IV of the Bylaws, to elect Mr. Tom Jacobsson as an independent member of the Audit Committee and Remuneration and Nominations Committee of the Board, with immediate effect.
4. Following a recommendation by the Remuneration and Nominations Committee of the Board and in accordance with Article V of the Bylaws, to appoint Mr. Rod Cousens as co-CEO of the Company (Executive Director), along with Mr. Anton Gauffin, with immediate effect.

Pursuant to the aforementioned resolutions, the Board further recommends the election of Mr. Tom Jacobsson as an independent non-executive member of the Board (Non-executive Director), at the Issuer's upcoming Annual Meeting of Stockholders.

In light of the aforementioned resolutions, and in order to ensure that all Stockholders are given adequate time to provide their votes with respect to the election of Mr. Jacobsson, as per the aforementioned recommendation by the Board, the Board has further decided to postpone the date of the Issuer's Annual Meeting of Stockholders originally scheduled for April 19, 2022.

Information on the new date of the Issuer's Annual Meeting of Stockholders, and on the necessary changes to the proposed resolutions of the Meeting, will be provided by the Issuer under a separate Current Report.

Brief biographies of Mr. Tom Jacobsson and Mr. Rod Cousens are attached to this Current Report.

Legal basis: Article 17 (1) of the MAR

Tom Jacobsson - Bio

Tom Jacobsson is a veteran digital business entrepreneur with over 25 years of experience in helping products and businesses succeed through winning culture, design thinking, lean start-up philosophy and agile development. In previous roles, Tom built global infrastructure products and mobile technology as 3G System Program Manager for Nokia, ran Nokia's mobile chipset strategy and planning from single source vendor to multi-source, acted as a turnaround CEO for small and midsize digital companies and worked with companies on public listings. Presently, he is the CEO of Dunning, Kruger & Associates, a full-stack digital product company which he co-founded in 2017 and which was recently acquired by the North Alliance.

Rod Cousens - Bio

Rod Cousens is a leading games industry executive and is currently a Senior Advisor at The Raine Group. Prior to joining The Raine Group, Rod was the Chairman and CEO of Jagex Games Studio. Before his time at Jagex, Rod was CEO of Codemasters. Prior to Codemasters, Rod was COO and latterly CEO of international publisher Acclaim Entertainment. Rod began his career in the gaming industry in 1981 with the founding of games publisher Quicksilver. He went on to become UK Managing Director and later President International of Activision, now one of the largest publishers in the global video games industry. Rod Cousens graduated from Barton Peveril College, Brunel University London and he completed executive business management courses at Stanford Business School San Francisco.