

Report 9/2022

Notification on Share Buyback Commencement

29-03-2022

Huuuge, Inc. ("Issuer", "Company") in reference to the information provided in the Current report 4/2022, hereby announces, upon the decision of the President of the Company, the commencement of Issuer's shares buyback ("SBB") starting from 29 March 2022. The authority to decide on the starting date was conferred on the President of the Company by the Board of Directors under the resolution of February 15, 2022. The framework terms and conditions of SBB provide, among others, for the following:

- the SBB shall be conducted in accordance with all restrictions resulting from MAR, Commission Delegated Regulation (EU) 2017/565 and Commission Delegated Regulation (EU) 2016/1052,
- the total number of the Company's shares to be repurchased under the SBB shall be up to 2,500,000,
- the number of shares to be repurchased during a single trading day shall not exceed 25% of the average daily volume of trade in the Issuer's shares for the 20 preceding trading days ,
- the Issuer shall not repurchase the shares for a price higher than PLN 40 per share,
- the Issuer has allocated a maximum amount of PLN 100,000,000 for the repurchase of its shares under the SBB,
- during the SBB period, the Company shall not sell its own shares for any purpose other than as a result of the exercise of options under its Employee Stock Option Plans, and
- the SBB shall end no later than March 31, 2023, unless terminated at an earlier date by the Company.

The purpose of the SBB is to satisfy the Issuer's needs related to the exercise of options under its Employee Stock Option Plans (described in the Company's Prospectus and the Company's financial reports) in the foreseeable future.

The repurchase of the Company's shares under the SBB shall be effected through Ippema Securities S.A.

The Company will publish information on the transactions under the SBB no later than the end of the seventh daily market session following the execution of such transactions.

Legal basis: Article 17 (1) of the MAR