

Report 4/2022

Notification on Share Buyback Scheme

15-02-2022

Huuuge, Inc. (Issuer, Company) hereby reports that on 15 February 2022, the Board of Directors adopted a resolution for the Issuer to repurchase its common shares listed for trading on the Warsaw Stock Exchange ("SBB") and defined certain detailed conditions and procedures of the SBB, as detailed below.

The purpose of the SBB is to satisfy the Issuer's needs related to the exercise of options under its Employee Stock Option Plans (described in the Company's Prospectus and the Company's financial reports) in the foreseeable future. Total number of the Company's shares to be repurchased under the SBB will be up to 2,500,000 shares.

1. The SBB will commence on a date to be determined by the Issuer, and shall end no later than till 31 March 2023, unless terminated at an earlier date by the Company;
2. The Company shall, at its sole discretion, subject to applicable laws and regulations, determine the number of shares to be repurchased at any given time during the SBB, and it may, at its sole discretion refrain from purchasing shares or suspend the SBB;
3. The number of shares repurchased on a single trading day, will not exceed 25% of the average daily volume of trade in the Issuer's shares, for the preceding 20 trading day period;
4. The Issuer shall not repurchase shares at a price higher than the then current trading price of the Issuer's shares on the Warsaw Stock Exchange, based on the official stock quotation market provided by the WSE, or at a price higher than 40 PLN per share;
5. The Issuer will allocate a maximum amount of 100,000,000 PLN for the repurchase of its shares under the SBB;
6. In order to execute the SBB, the Issuer will enter into an SBB service agreement or agreements with a broker or several brokers;
7. During the SBB period, the Company will not sell its own shares for any purpose other than as a result of exercise of options under its Employee Stock Option Plans.

The Company shall make public information on any change to the terms of the SBB. The Company shall make public information on transactions of buy-back of own shares at the latest at the end of the seventh daily market session following the day of execution of such transactions, in particular on: (i) the number of own shares bought back; (ii) the purchase date; (iii) the average purchase price. Upon completion of the SBB, the Board of Directors will communicate to the public a detailed collective report on its implementation.

Legal basis: Article 17 (1) of the MAR.